

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

CHALVERUS RESOURCES LLC
MICHAEL CHALVERUS
182 MOUNTAIN BROOK CT NW
MARIETTA GA 30064-2048



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	712099 792
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	120	120	Lease: 127000 Type: REAL Owner #: 712099
QUITMAN ISD	120	120	Legal: RAPPE-TURNER -1A-
HOSPITAL	120	120	ATLANTIS OIL
WASTE DISPOSAL	120	120	AB 10 H ANDERSON SURVEY
			WELL #1 RRC# 1389
			.000391 Royalty Interest
			Category: G1
			Railroad #: 1389
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	120	0	120
QUITMAN ISD	120	0	120
HOSPITAL	120	0	120
WASTE DISPOSAL	120	0	120

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	130 130 130 130	130 130 130 130	Lease: 140600 Type: REAL Owner #: 712099 Legal: SHEPPARD-WHATLEY UNIT SOUTHWEST OPER INC AB 458 J POLK SURVEY WELLS #1-2 RRC# 874 .000989 Royalty Interest Category: G1 Railroad #: 874 HB1984: The Appraised value of \$130 in 2025 as compared to \$240 in 2020 is a 45.83% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	130 130 130 130	0 0 0 0	130 130 130 130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	1,090 1,090 1,090 1,090	1,020 1,020 1,020 1,020	Lease: 302690 Type: REAL Owner #: 712099 Legal: HAWKINS FLD UN TR B7-10 MERIT ENERGY CORP AB 41 BREWER SURVEY (AMOCO-RUFUS HOLMES) .004687 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$1,020 in 2025 as compared to \$1,020 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	1,090 1,090 1,090 1,090	0 0 0 0	1,020 1,020 1,020 1,020

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WINNSBORO ISD WASTE DISPOSAL ESD #1	630 440 200 630 630	370 250 110 370 370	Lease: 500084 Type: REAL Owner #: 712099 Legal: P M 2ND SUBCLARKSVILLE UNIT BUCCANEER OPER LLC AB 16 ARMSTRONG SUR ETAL AB 409 J MORRISON SUR ETAL .000188 Royalty Interest Category: G1 Railroad #: 4886 Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$370 in 2025 as compared to \$730 in 2020 is a 49.32% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WINNSBORO ISD WASTE DISPOSAL ESD #1	630 440 0 630 0	0 0 110 0 370	370 250 0 370 0

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		50	30	Lease: 500084 Type: REAL Owner #: 712099	
HAWKINS ISD		30	20	Legal: P M 2ND SUBCLARKSVILLE UNIT	
WINNSBORO ISD	G	20	10	BUCCANEER OPER LLC	
WASTE DISPOSAL		50	30	AB 16 ARMSTRONG SUR ETAL	
ESD #1	G	50	30	AB 409 J MORRISON SUR ETAL	
				.000014 Override Royalty	
				Category: G1	
				Railroad #: 4886	
Deductions:					
(G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$30 in 2025		as compared to \$60 in 2020		is a 50.00% decrease.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	50	0	30		
HAWKINS ISD	30	0	20		
WINNSBORO ISD	0	10	0		
WASTE DISPOSAL	50	0	30		
ESD #1	0	30	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		40	30	Lease: 500241 Type: REAL Owner #: 712099	
QUITMAN ISD		40	30	Legal: SHEPPARD -C- #1	
HOSPITAL		40	30	FAIR OIL LTD	
WASTE DISPOSAL		40	30	AB 458 JOHN POLK SURVEY	
				WELL #1 RRC# 186585	
				.001978 Royalty Interest	
				Category: G1	
				Railroad #: 186585	
HB1984: The Appraised value of \$30 in 2025 as compared to \$330 in 2020 is a 90.91% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	40	0	30		
QUITMAN ISD	40	0	30		
HOSPITAL	40	0	30		
WASTE DISPOSAL	40	0	30		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		40	40	Lease: 500378	Type: REAL Owner #: 712099
HAWKINS ISD		40	40	Legal: WOODBINE -A- FORMATION UNIT	
WASTE DISPOSAL		40	40	BUCCANEER OPERATING	
				AB 229 D GILLIAND SURVEY	
				RRC #4887	*6/15
				.000020 Royalty Interest	
				Category: G1	
				Railroad #: 4887	
HB1984: The Appraised value of \$40 in 2025 as compared to \$40 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	40	0	40		
HAWKINS ISD	40	0	40		
WASTE DISPOSAL	40	0	40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	30	20	Lease: 500378 Type: REAL Owner #: 712099		
HAWKINS ISD	30	20	Legal: WOODBINE -A- FORMATION UNIT		
WASTE DISPOSAL	30	20	BUCCANEER OPERATING AB 229 D GILLIAND SURVEY RRC #4887 *6/15		
HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	0	20		
HAWKINS ISD	30	0	20		
WASTE DISPOSAL	30	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	320	250	Lease: 500430 Type: REAL Owner #: 712099		
QUITMAN ISD	320	250	Legal: FOREST HILL SUB-CLKVLE SD UNIT		
HOSPITAL	320	250	P O & G OPERATING		
WASTE DISPOSAL	320	250	AB-128 J C CLARK SURVEY ETAL		
HB1984: The Appraised value of \$250 in 2025 as compared to \$110 in 2020 is a 127.27% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	320	0	250		
QUITMAN ISD	320	0	250		
HOSPITAL	320	0	250		
WASTE DISPOSAL	320	0	250		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	2,450	0	2,010		
QUITMAN ISD	610	0	530		
HOSPITAL	610	0	530		
WASTE DISPOSAL	2,450	0	2,010		
CITY OF HAWKINS	1,090	0	1,020		
HAWKINS ISD	1,630	0	1,350		
WINNSBORO ISD	0	120	0		
ESD #1	0	400	0		